

**VIRGINIA INSTITUTE OF MARINE SCIENCE
RESOLUTION TO APPROVE DEMOLITION OF
1200 Franklin Road**

WHEREAS, the Virginia Institute of Marine Science hereby requests the approval to demolish the Oyster Hatchery (00B11) to allow for future development on the Gloucester Point Campus. This building was planned for demolition as part of the Capital Project 268-18344 Replace Oyster Hatchery;

WHEREAS, the university and the Commonwealth entered into a 2006 Management Agreement (the "Agreement"), governed by the restructured Higher Education Financial and Administrative Operations Act of 2005, Chapter 10 of the Title 23.1 et seq., of the *Code of Virginia*;

WHEREAS, the Agreement was renewed in 2009 and 2013; and

WHEREAS, under the Management Agreement, the Virginia Institute of Marine Science will follow the established Commonwealth's policies and procedures for the demolition of buildings and structures;

THEREFORE, BE IT RESOLVED, That the William & Mary Board of Visitors approves the demolition of 1200 Franklin Road in accordance with established policies and procedures; and

BE IT FURTHER RESOLVED, That the Chief Operating Officer, the VIMS Chief Operations Officer, and their respective staffs, are authorized to execute any and all documents pertaining to the demolition.